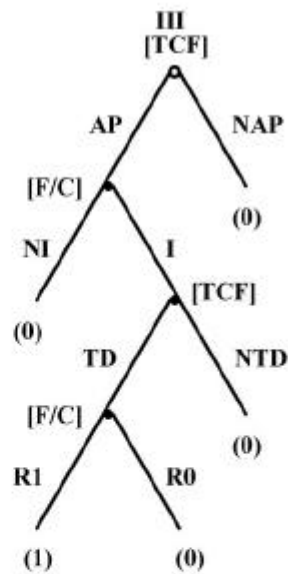
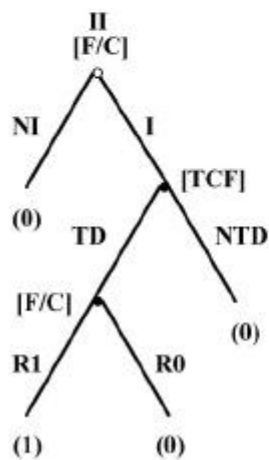
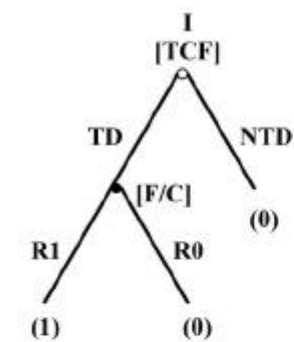


Figure 1. Different tender systems



[TCF] = TCF chooses

[F/C] = Financier/client (F/C) chooses

AP = The TCF applies for participation

NAP = The TCF does not apply for participation

I = The F/C invites the TCF

NI = The F/C does not invite the TCF

TD = The TCF submits tender document (TD)

NTD = The TCF does not submit TD

R1 = The F/C ranks the TCF's TD as best

R0 = The F/C does not rank the TCF's TD as best

(1) = The TCF obtains the assignment

(0) = The TCF does not obtain the assignment